

May 20, 2026

<p>To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code: 539658</p>	<p>To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051</p> <p>Scrip Code: TEAMLEASE</p>
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) - Intimation with respect to Re-appointment of Independent Directors for a second term

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with amendments, (the "SEBI LODR Regulations 2015")

With reference to the above-mentioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, we wish to inform you that the following Directors shall be re-appointed as Independent Directors of the Company upon completion of their first term of 5 (Five) consecutive years:

Sl. No.	Name of the Independent Director	DIN	Date of appointment for first term (5-year term)	Date of appointment for second term (Proposed) (5-year term)
1	Mr. Mekin Maheshwari	03621431	09-06-2021	08-06-2026
2	Mrs. Meenakshi Nevatia	08235844	28-07-2021	27-07-2026
3	Mr. Somasundaram Subramaniam	01494407	28-07-2021	27-07-2026

TeamLease Services Limited, CIN: L74140KA2000PLC118395

Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>



In compliance with Regulation 30 of SEBI LODR Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the required disclosures in **Annexure A**.

Kindly take this to your records under the SEBI LODR Regulations, 2015 and oblige.

Thank You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As state above

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ANNEXURE A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

SL. NO.	PARTICULARS	RESPONSE(S)		
1	Independent Director(s)	Mr. Mekin Maheshwari	Mrs. Meenakshi Nevatia	Mr. Somasundaram Subramaniam
2	Reason for Change	<p align="center">Re-appointment</p> <p>The Board of Directors at their meeting held today, May 20, 2026, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of following Independent Directors for a term of 5 (Five) years, subject to approval of the Shareholders of the Company.</p> <ol style="list-style-type: none"> 1. Mr. Mekin Maheshwari bearing DIN: 03621431 2. Mrs. Meenakshi Nevatia bearing DIN: 08235844, and 3. Mr. Somasundaram Subramaniam bearing DIN: 01494407 		
3	Date & Term of Appointment	<ol style="list-style-type: none"> 1. Mr. Mekin Maheshwari, w.e.f. June 08, 2026, for 5 consecutive years 2. Mrs. Meenakshi Nevatia, w.e.f. July 27, 2026, for 5 consecutive years 3. Mr. Somasundaram Subramaniam, w.e.f. July 27, 2026, for 5 consecutive years 		

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4	Brief Profile	<p>Mr. Mekin Maheshwari is an engineering graduate from PESIT, Bangalore. He began his career at Yahoo! in 2002 and later moved to Ugenie, where he created weRead, a social network around books.</p> <p>In 2009, he joined Flipkart and played key roles leading technology and people functions for Flipkart.</p> <p>In 2017, Mekin founded Udhya Learning Foundation, to build entrepreneurial mindsets and 21st-century skills among youth and nano-entrepreneurs. Udhya has reached 4.7 million learners and enabled 55,000+ educators in over 14000+ government schools and ITIs across 15 states. It has supported over 12,000+ nano-entrepreneurs, unlocking cumulative income growth of over ₹120 crore. Mekin has</p>	<p>Ms. Meenakshi Nevatia is currently serving as the Managing Director of Pfizer Limited.</p> <p>Ms. Meenakshi Nevatia is a seasoned leader with nearly 31 years of business leadership and consulting experience with top companies such as McKinsey & Co. (“McKinsey”), Novartis Pharmaceuticals (“Novartis”) and recently as Vice President & Managing Director of Stryker India Private Limited (“Stryker”).</p> <p>Ms. Nevatia is a Master of Business Administration in Strategy and Finance from the Indian Institute of Management, Ahmedabad and Bachelor of Science in Economics and Mathematics from the Presidency College, Kolkata.</p> <p>Ms. Nevatia started her career</p>	<p>Mr. S. Subramaniam was the Chief Financial Officer for Titan Company Limited for a decade till his superannuation in June 2021. During the stint with Titan, he was also on the Board of its subsidiaries like Caratlane Trading Private Limited, Titan Engineering and Automation Limited, and the joint venture, Montblanc India Retail Private Limited. He is currently serving as a Director on the Boards of United Breweries Limited, Honasa Consumer Limited, API Holding Limited, Razorpay Software Limited, Avanti Finance Private Limited and Lifestyle International Private Limited.</p> <p>Before joining Titan, he was in the Telecom industry for over 11 years including stints of CFO for BPL Mobile group and CEO for BPL Mobile operations in Mumbai and CFO of the Telecom vertical in Essar group</p>
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		<p>been recognised as a Senior Ashoka Fellow.</p> <p>Mekin co-founded ACT Grants and G.A.M.E. (Global Alliance for Mass Entrepreneurship), serves on the board of Khan Academy India, and has invested in 90+ start-ups and social enterprises as an angel investor.</p>	<p>with McKinsey in 1994, where she led various projects in the Healthcare Practice (Pharmaceuticals, Medical Devices & Health Insurance) across several markets including India, Singapore, U.S.A. and South Africa. Prior to joining Pfizer, she was associated with Stryker. During her stint with Stryker, Ms. Nevatia's key focus areas included business performance turn around, talent development, category specialization and customer engagement. Prior to joining Stryker, Ms. Nevatia was associated with Novartis, where she served in various sales, marketing and business leadership positions across geographies including Switzerland, UK, Spain, Hong Kong and Thailand. Her last role in Novartis was as Country President and Pharma Division head for Novartis in</p>	<p>and worked extensively in setting up its foray into green field telecom operations in Africa.</p> <p>A Chartered Accountant and Cost Accountant by qualification and with over 40 years of post-qualification experience in Finance, Strategy and Business roles.</p> <p>His previous job experiences included working with A F Ferguson & Co., ITC Limited and VST Industries in India and Mannai Group in Doha, Qatar.</p>
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			Thailand.	
5	Disclosure of relationships between Directors	of	Mr. Mekin Maheshwari, Mrs. Meenakshi Nevatia and Mr. Somasundaram Subramaniam are not related inter-se to any other Director of the Company.	
6	Information as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with Ref. No. NSE/CML/2018/ 24, both dated 20 June 2018	as	Mr. Mekin Maheshwari, Mrs. Meenakshi Nevatia and Mr. Somasundaram Subramaniam are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	
