



सत्यमेव जयते

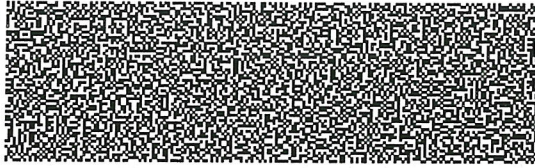
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Government of Karnataka

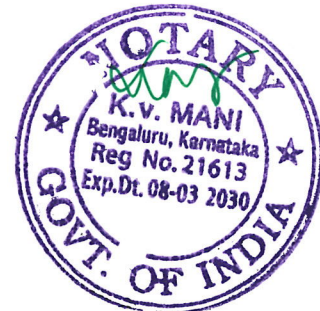
Rs. 100

e-Stamp

Certificate No. : IN-KA62697896291701Y
Certificate Issued Date : 18-May-2026 03:00 PM
Account Reference : NONACC (FI)/ kagcs108/ BASAVANAGAR1/ KA-GN
Unique Doc. Reference : SUBIN-KAKAGCSL0816357756787872Y
Purchased by : TeamLease Services Limited
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : TeamLease Services Limited
Second Party : N A
Stamp Duty Paid By : TeamLease Services Limited
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



Please write or type below this line



Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

GOVERNMENT OF KARNATAKA



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Rs. 100

e-Stamp

Certificate No. : IN-KA62695427367707Y
Certificate Issued Date : 18-May-2026 02:59 PM
Account Reference : NONACC (FI)/ kagcsl08/ BASAVANAGAR1/ KA-GN
Unique Doc. Reference : SUBIN-KAKAGCSL0816353191654400Y
Purchased by : TeamLease Services Limited
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : TeamLease Services Limited
Second Party : N A
Stamp Duty Paid By : TeamLease Services Limited
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



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Rs. 100

e-Stamp

Certificate No. : IN-KA62693755859460Y
Certificate Issued Date : 18-May-2026 02:58 PM
Account Reference : NONACC (FI)/ kagcs108/ BASAVANAGAR1/ KA-GN
Unique Doc. Reference : SUBIN-KAKAGCSL0816350359595862Y
Purchased by : TeamLease Services Limited
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : TeamLease Services Limited
Second Party : N A
Stamp Duty Paid By : TeamLease Services Limited
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



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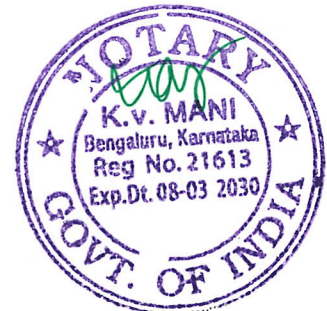
Rs. 100

e-Stamp

Certificate No. : IN-KA62692691772536Y
Certificate Issued Date : 18-May-2026 02:58 PM
Account Reference : NONACC (FI)/ kagcs108/ BASAVANAGAR1/ KA-GN
Unique Doc. Reference : SUBIN-KAKAGCSL0816348585746604Y
Purchased by : TeamLease Services Limited
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : TeamLease Services Limited
Second Party : N A
Stamp Duty Paid By : TeamLease Services Limited
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



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Rs. 100

e-Stamp

Certificate No. : IN-KA62691433727891Y
Certificate Issued Date : 18-May-2026 02:57 PM
Account Reference : NONACC (FI)/ kagcs108/ BASAVANAGAR1/ KA-GN
Unique Doc. Reference : SUBIN-KAKAGCSL0816346370336583Y
Purchased by : TeamLease Services Limited
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : TeamLease Services Limited
Second Party : N A
Stamp Duty Paid By : TeamLease Services Limited
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



IN-KA626914



Please write or type below this line



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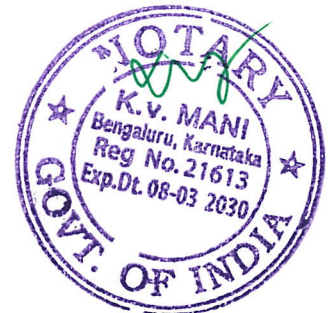
Rs. 100

e-Stamp

Certificate No. : IN-KA62689989687577Y
Certificate Issued Date : 18-May-2026 02:57 PM
Account Reference : NONACC (FI)/ kagcsl08/ BASAVANAGAR1/ KA-GN
Unique Doc. Reference : SUBIN-KAKAGCSL0816343993855826Y
Purchased by : TeamLease Services Limited
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : TeamLease Services Limited
Second Party : N A
Stamp Duty Paid By : TeamLease Services Limited
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



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AFFIDAVIT

AS PER SECTION 68(6) OF THE COMPANIES ACT, 2013 AND RULE 17(3) OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 AND REGULATIONS 8(I)(B) OF SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATION, 2018, EACH AS AMENDED.

Declaration of Solvency

Name of the Company : TeamLease Services Limited
Corporate identity number (CIN) of the Company : L74140KA2000PLC118395
Address (Regd. Office) : Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru – 560037, Karnataka, India
Email-Id of the Company : corporateaffairs@teamlease.com
Presented by : **Name:** Suparna Mitra **Name:** Ashok Kumar Nedurumalli
Designation: Managing Director & CEO **Designation:** Whole Time Director & Executive Vice Chairman

We, (1) Suparna Mitra, Managing Director & CEO – TeamLease Services Limited residing at G-02, Brigade Jacaranda, 14th A Main, HAL 2nd Stage, Bangalore – 560008, and (2) Ashok Kumar Nedurumalli, Whole Time Director & Executive Vice Chairman – TeamLease Services Limited residing at No. 44, Ground Floor, Regency Margosa, Kasturba Cross Road, Bengaluru- 560001, on behalf of the Board of Directors of TeamLease Services Limited (the “**Board**”), having its registered office at Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru – 560037, Karnataka, India (hereinafter referred to as “**the Company**”), do solemnly affirm and declare that the Board has made a full inquiry into the affairs of the Company as a result of which they have formed the opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of 1 (One) year from the date of making this declaration and from the date on which the results of the shareholders resolution in the postal ballot with regards to the proposed buyback are declared.

We append a statement of Company's assets and liabilities as at March 31, 2026, being the latest date before making of this declaration (**Annexure-I**). This declaration regarding solvency is based on this statement.

We further declare that the Company's audited accounts including the balance sheet have been filed up to date with the Registrar of Companies, Karnataka at Bangalore.

Dated: 20th May, 2026

SUPARNA MITRA
Digitally signed by SUPARNA MITRA
 DN: c=IN, postalCode=560008, st=KARNATAKA,
 street=G-02,BRIGADE JACARANDA 14TH A MAIN, HAL
 2ND STAGE, BENGALURU, 560008, o=TeamLease,
 ou=Personal,
 serialNumber=2af3de99734e710c1330ab92167d71c18b17,
 Reason: I am the signer of this document.
 pseudoEty=534c372f3c044e9af4076ed0c232217,
 2.5.4.20=f30a178274a99b1b1741e11320451ba011d71117,
 1.2.84.2.2.4=eb9ce58070db01b1,
 email=SUPARNA@TEAMLEASE.COM, cn=SUPARNA MITRA

Signature: _____
 Name: Suparna Mitra
 Designation: Managing Director & CEO
 DIN: 07135817

ASHOK KUMAR NEDURUMALLI
Digitally signed by ASHOK KUMAR NEDURUMALLI
 DN: c=IN, postalCode=560037, st=KARNATAKA,
 street=No. 44, GROUND FLOOR, REGENCY MARGOSA,
 KASTURBA CROSS ROAD, BENGALURU, 560001, o=TeamLease,
 ou=Personal,
 serialNumber=772af11463200814471302209121234772,
 cfta=458c8181e3d4c12548b17a,
 email=ashok@teamlease.com,
 2.5.4.20=f30a178274a99b1b1741e11320451ba011d71117,
 1.2.84.2.2.4=eb9ce58070db01b1,
 email=ASHOK@TEAMLEASE.COM, cn=ASHOK KUMAR NEDURUMALLI

Signature: _____
 Name: Ashok Kumar Nedurumalli
 Designation: Whole Time Director & Executive Vice Chairman
 DIN: 00151814



TeamLease Services Limited, CIN: L74140KA2000PLC118395
 Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037
 Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001
 Email ID: corporateaffairs@teamlease.com
 Website: <https://group.teamlease.com>
 Business Portal: <https://www.teamlease.com>

SWORN TO BEFORE ME

K.V. MANI, B.A., LL.B.
ADVOCATE & NOTARY
 GOVT. OF INDIA, Reg. No.: 21613
 No. 23/1, Hosur Main Road,
 Adugodi, Bengaluru-560 030

20 MAY 2026

Annexure I

Statement of Assets and Liabilities as on March 31, 2026

Statement showing assets as at book value and estimated realizable values and liabilities expected to rank as at March 31, 2026:

(Amount in ₹ crores)

Sr. No.	Particulars	Consolidated audited Financials		Standalone audited Financials	
		Book Value	Estimated to realize*	Book Value	Estimated to realize*
A	ASSETS				
	Non – current assets				
	Property, plant and equipment	10.34	10.34	7.47	7.47
	Capital work-in-progress	-	-	-	-
	Goodwill	185.57	185.57	-	-
	Other intangible assets	142.96	142.96	117.02	117.02
	Intangible assets under development	14.44	14.44	11.38	11.38
	Investments in associates and joint ventures	14.24	14.24	358.93	358.93
	Financial assets				
	(i) Investments				
	(ii) Other non-current financial assets	353.05	353.05	359.69	359.69
	Deferred tax assets (net)	13.54	13.54	6.55	6.55
	Income tax assets (net)	148.75	148.75	105.92	105.92
	Other non – current assets	5.09	5.09	1.34	1.34
	Total non – current assets (A)	887.98	887.98	968.30	968.30
	Current assets				
	Inventories	-	-	-	-
	Financial assets				
	(i) Investments	188.81	188.81	139.39	139.39
	(i) Trade receivables	798.29	798.29	520.95	520.95
	(ii) Cash and cash equivalents	169.75	169.75	159.64	159.64
	(iii) Bank balances other than in (ii) above	132.09	132.09	130.61	130.61
	(iv) Other current financial assets	572.72	572.72	524.14	524.14
	Other current assets	50.84	50.84	41.11	41.11
	Assets classified as held for distribution to shareholders	-	-	-	-
	Total current assets (B)	1912.50	1912.50	1515.84	1515.84
	Total assets (A+B)	2800.48	2800.48	2484.14	2484.14
B	Liabilities				
	Non – current liabilities				
	Financial liabilities				
	(i) Borrowings	-	-	-	-



TeamLease Services Limited, CIN: L74140KA2000PLC118395

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Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>

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20 MAY 2026

